GOVERNMENT OF INDIA
HEAVY INDUSTRIES AND PUBLIC ENTERPRISES
LOK SABHA

UNSTARRED QUESTION NO:4451
ANSWERED ON:24.04.2008
NAGALAND PULP AND PAPER COMPANY
Khan Shri Sunil

Will the Minister of HEAVY INDUSTRIES AND PUBLIC ENTERPRISES be pleased to state:

(a) whether the Nagaland Pulp and Paper Company (NPPC) has been provided working capital for its revival package;

(b) if so, the details thereof alongwith the time by which the factory is likely to start its operation;

(c) whether the pay scales of 1977 has been sanctioned for the employees of NPPC;

(d) if so, the details thereof; and

(e) if not, the reasons therefor?

Answer

MINISTER OF STATE IN THE MINISTRY OF HEAVY INDUSTRIES AND PUBLIC ENTERPRISES(SHRI RAGHUNATH JHA)

(a)&(b): A provision of Rs.15.33 crore for working capital has been provided in the revival scheme of NPPC with cash infusion of Rs.552.44 crore. The revival scheme envisages completion of the scheme in 27 months from the zero date, i.e. 27.06.2007, which is the date of sanction of revival scheme by Board for Industrial and Financial Reconstruction (BIFR).

(c): No, Sir.

(d): Does not arise.

(e): NPPC has been a chronically loss making company under reference to Board for Industrial and Financial Reconstruction (BIFR). As per the guidelines of the Department of Public Enterprises, NPPC is not entitled for availing pay structure of 1997.